

High Hopes Executive Committee

Meeting Minutes

May 31, 2017

Attending: B. Ballard, D. Welles, J. Catlett, J. Ridgway, K. Stalsburg, M. Mummert

Absent: J. Bolles

The meeting was called to order at 4:05 pm.

Chair Update: B. Ballard opened the meeting with a discussion of the June board meeting agenda. Russell will step in for the governance update to introduce the new trustees and officer slate. There is a board reception after the June meeting and will include the new board members. There was a recommendation that perhaps a mini retreat take place in order to begin the process of planning for the next Strategic Plan. This will be discussed further with the entire board. A letter from J. Bolles thanked B. Ballard for her service as Chair and for involving the entire board in discussions and decisions. She encouraged that engagement to continue.

Executive Director's Report: K. Stalsburg reported that Sarah Crisp has been hired as the new Communications Manager. Harkness summer camp appears to be moving forward at this time. The event planning is going well with strong auction items,,good corporate sponsorship, and wonderful ticket sales.

Treasurer's Report: D. Welles reported that the Finance Committee decided to go ahead and pull the budgeted endowment draw down and allocate it to a capital reserve for future expenditures. The Budget report as presented to the EC will be updated before the June board meeting to include the Temporarily Restricted Net Asset section. This will reflect the current year draw down of Temporarily Restricted Assets that primarily come from grants. Debbie, Kitty, and Leslie will meet to review this schedule to be included on the budget report. This will result in the bottom line of the actual YTD looking more favorable. A motion to recommend the budget be presented to the board was made by D. Welles and seconded by B. Ballard.

Committee Reports: There was discussion around new committee assignments and chairs for the upcoming year. The Annual Awards Celebration will take place on October 1, 2017 and include the Sally Aubrey Perpetual and Lytt Gould Leadership awards.

Other Items: The dates for future board and executive board meetings were reviewed. Due to some conflicts the September board meeting may be changed to September 13, 2017. Trustee orientation dates to be decided.

The meeting was adjourned at 5:05 pm.
Respectfully submitted,

Mac Mummert

