

High Hopes Therapeutic Riding, Inc. FY 17-18 Actual vs. Annual Budget

July 2017 through June 2018

	FY 17-18 Actual Jul '17 - Jun 18		FY 17-18 Budget	FY 17-18 \$ Over Budget	FY 17-18 % of Budget	FY 18-19 Approved Budget
Revenue						
Program	332,581.37	(1)	259,250.00	73,331.37	128.29%	358,766.00
Training & Education	109,897.82		109,475.00	422.82	100.39%	80,200.00
Development Revenue	969,337.53	(2)	889,800.00	26,569.03	102.99%	918,450.00
Other Operating Revenue	96,172.11		110,800.00	-14,627.89	86.8%	135,900.00
TOTAL REVENUE	1,507,953.83		1,411,867.00	96,086.83	106.81%	1,493,316.00
Program Expense						
Program Personnel Expenses	608,245.34		602,216.92	6,028.42	101.0%	659,639.00
Equine Care Expenses	132,924.24	(3)	118,000.00	14,924.24	112.65%	121,000.00
Other Program Expenses	23,311.32		30,770.00	-7,458.68	75.76%	16,000.00
Training & Education Expenses	67,987.56		73,708.00	-5,720.44	92.24%	71,603.00
Total Program Expenses	832,468.46		824,694.92	7,773.54	100.94%	868,242.00
General & Admin Expenses						
Personnel Expenses	297,958.41		302,320.00	-4,795.56	98.41%	304,676.00
Building & Grounds Expenses	172,678.50		162,026.00	10,652.50	106.58%	187,600.00
Office Expenses	49,759.77		58,530.00	-8,770.23	85.02%	70,193.00
Comm. & Marketing Expenses	65,571.34	(2)	15,875.00	-3,272.16	79.39%	20,012.00
Development Expenses	24,186.95		25,588.00	-1,401.05	94.53%	24,000.00
Other Gen'l & Admin Expenses	43,668.21		33,412.00	10,256.21	130.7%	36,150.00
Total General & Admin Expenses	653,823.18		597,751.00	56,072.18	109.38%	642,631.00
Depreciation Expense	59,579.85		125,000.00	-65,420.15	47.66%	100,000.00
TOTAL EXPENSES	1,545,871.49		1,547,445.92	-1,574.43	99.9%	1,610,873.00
REVENUE OVER (UNDER) EXPENSES	-37,917.66		-135,578.92	97,661.26	27.97%	-117,557.00
Net Change in Temp Restricted Funds	2,014.00	(4)	75,000.00	-72,986.00	2.69%	
Overall Change in Funds	-35,903.66		-60,578.92	24,675.26	59.27%	
Capital Expenses	74,702.00	(5)	71,750.00	2,952.00	104.11%	79,150.00
Endowment Campaign	189,537.38	(6)	200,000.00	-10,462.62	94.77%	

High Hopes Therapeutic Riding, Inc.
FY 17-18 Actual vs. Annual Budget
July 2017 through June 2018

Footnotes:

- (1) Lower Group Scholarships and increase in Program Earned Revenue
- (2) Increase in Unrestricted Gifts and In-Kind Gifts. In-Kind Gifts reflected in Expenses.
- (3) Increase in unplanned veterinary costs
- (4) Net Change TRNA

7/1/17 Beginning Balance	627,011
FY 17-18 Additions	274,508
FY 17-18 Spend Down	(272,494)
6/30/18 Ending Balance	629,025

Net Change of TRNA 2,014

(5) Capital Project Expenses:

Barn Doors	\$4,000	
Run-in-Shed	\$10,039	Off set by grant of \$7,000
Cottage Renovation	\$18,855	
Replacement Office Chairs	\$5,427	
Tack Room Improvements	\$7,576	
Quad ATV Polaris	\$6,480	
Runway Footing	\$7,640	
Bathroom Remodel	\$6,952	
Technology	\$7,733	
	\$74,702	

Driveway not done in FY 17-18 will carry over to FY 18-19

(6) Cash Basis - Receipts on Pledges & Direct Donations