

High Hopes Therapeutic Riding, Inc.
Actual -v- Budget
July through December 2018

	Q1 & Q2 Jul - Dec 18	Q1 & Q2 Budget	Q1 & Q2 \$ Over Budget	Q1 & Q2 % of Budget	FY 18-19 Annual Budget	\$ Over Annual Budget	% of Budget Annual Budget
Revenue							
Program	265,558.75 (1)	325,052.00	-59,493.25	81.7%	363,766.00	-98,207.25	73.00%
Training & Education	28,513.93	31,660.00	-3,146.07	90.06%	80,200.00	-51,686.07	35.55%
Development Revenue	316,607.27	384,300.00	-67,692.73	82.39%	918,450.00	-601,842.73	34.47%
Other Operating Revenue	1,535.49	2,949.98	-1,414.49	52.05%	135,900.00	-134,364.51	1.13%
TOTAL REVENUE	612,215.44	743,961.98	-131,746.54	82.29%	1,498,316.00	-886,100.56	40.86%
Program Expense							
Program Personnel Expenses	299,656.79	302,743.98	-3,087.19	98.98%	631,445.36	-331,788.57	47.46%
Equine Care Expenses	62,695.40	60,500.00	2,195.40	103.63%	121,000.00	-58,304.60	51.81%
Other Program Expenses	11,818.07	9,700.00	2,118.07	121.84%	16,000.00	-4,181.93	73.86%
Training & Education Expenses	51,152.06	55,899.30	-4,747.24	91.51%	99,556.10	-48,404.04	51.38%
Total Program Expenses	425,322.32	428,843.28	-3,520.96	99.18%	868,001.46	-442,679.14	49.00%
General & Admin Expenses							
Personnel Expenses	148,077.63	149,842.01	-1,764.38	98.82%	304,676.00	-156,598.37	48.60%
Building & Grounds Expenses	104,270.95	79,449.72	24,821.23	131.24%	169,225.00	-64,954.05	61.62%
Office Expenses	28,320.84	35,081.42	-6,760.58	80.73%	70,193.00	-41,872.16	40.35%
Comm. & Marketing Expenses	24,250.91 (2)	6,756.00	17,494.91	358.95%	20,012.00	4,238.91	121.18%
Development Expenses	14,316.66	14,000.00	316.66	102.26%	24,000.00	-9,683.34	59.65%
Other Gen'l & Admin Expenses	23,555.62	24,650.06	-1,094.44	95.56%	36,150.00	-12,594.38	65.16%
Total General & Admin Expenses	342,792.61	309,779.21	33,013.40	110.66%	624,256.00	-281,463.39	54.91%
Depreciation Expense	52,422.24	50,000.02	2,422.22	104.84%	100,000.00	-47,577.76	52.42%
TOTAL EXPENSES	820,537.17	788,622.51	31,914.66	104.05%	1,592,257.46	-771,720.29	51.53%
REVENUE OVER / UNDER EXPENSES	-208,321.73	-44,660.53	-163,661.20	466.46%	-93,941.46	-114,380.27	221.76%

Footnotes:

(1) Lower School participation than budgeted

(2) Underestimated In-Kind Donation of Services