

## Summary of Proposed FY 22-23 Budget

	PROPOSED			
	FY 21-22 Budget	FY 22-23 Budget	\$ Over /Under FY 21-22 Budget	% Over/Under FY 21-22 Budget
<b>Revenue</b>				
Program Revenue	295,350.00	330,595.00	35,245.00	111.93%
Training & Education	71,575.00	68,770.00	-2,805.00	96.08%
Development Revenue	933,534.00	1,025,945.00	92,411.00	109.9%
Other Revenue	251,592.00	300,323.12	48,731.12	119.37%
<b>TOTAL REVENUE</b>	<b>1,552,051.00</b>	<b>1,725,633.12</b>	<b>173,582.12</b>	<b>111.18%</b>
<b>Program Expenses</b>				
Program Personnel Expenses	664,334.00	914,125.75	249,791.75	137.6%
Training & Education Expenses	26,805.00	21,245.00	-5,560.00	79.26%
Equine Care Expenses	123,000.00	156,000.00	33,000.00	126.83%
Other Program Expenses	13,879.00	12,264.00	-1,615.00	88.36%
<b>Total Program Expenses</b>	<b>828,018.00</b>	<b>1,103,634.75</b>	<b>275,616.75</b>	<b>133.29%</b>
<b>General, Admin &amp; Development Expenses</b>				
G&A & Development Personnel Expenses	313,158.00	362,276.69	49,118.69	115.69%
Building & Grounds Expenses	94,872.00	102,757.23	7,885.23	108.31%
Office Expenses	67,100.00	68,850.00	1,750.00	102.61%
Communication & Marketing Expenses	69,260.00	70,020.00	760.00	101.1%
Development Expenses	61,100.00	63,500.00	2,400.00	103.93%
Other G&A Expenses	40,375.00	55,750.00	15,375.00	138.08%
<b>Total G&amp;A Expenses</b>	<b>645,865.00</b>	<b>723,153.92</b>	<b>77,288.92</b>	<b>111.97%</b>
<b>Depreciation Expenses</b>	<b>120,000.00</b>	<b>120,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>TOTAL EXPENSES</b>	<b>1,593,883.00</b>	<b>1,946,788.67</b>	<b>352,905.67</b>	<b>122.14%</b>
<b>REVENUE OVER (UNDER) EXPENSES</b>	<b>-41,832.00</b>	<b>-221,155.55</b>	<b>-179,323.55</b>	<b>528.68%</b>
<b>Estimated Annual Release of Temporarily Restricted Net Assets</b>		<b>300,000.00</b>		
		<b>78,844.46</b>		

### Assumptions:

Return to full staffing levels which requires hiring of 3.25 FTE

38% increase in total wages due to new hires and salary adjustments

15-25% increase in other expenses due to supply chain issues, inflation and other economic conditions