

High Hopes Therapeutic Riding, Inc.
Board Meeting Minutes
Zoom Meeting Wednesday, January 25, 2023

Attendees: L. Potts, L. Doering, P. Tandon, S Canning, J. Catlett, S. Douglas, J. Kangley, M. Mummert, G. Rodgers. M. Wacs, P. Watt, N. Yonker, S. Keenan

Absent: Excused M. Fader, G. Varga

Guest: Staff: K. Stalsburg, C. Gadrow, L. Olsen, H. Sundmacker, H. Plas, S. Miller, J. Pellino

Board Chair Update

Attendees shared personal updates. Discussion ensued regarding opportunities to expand Board interactions. Ideas included: Game night, equine interactions, social opportunities at private homes and more.

- Motion: To approve the consent agenda and committee goals, membership and minutes previously submitted. Approved

Executive Director Update

- CHRO claim against High Hopes was settled pre-litigation by insurance co with non-disclosure

Volunteer Program Presentation

- Jeanna and Hayley – please refer to Power Point presentation distributed to board. The Volunteer team is excited to welcome new Volunteer Coordinator on 2/1/23. Presentation provided insight into the current work of the staff and acknowledged that progress was being made in volunteer recruitment, training and retention. This will remain an organizational priority as it remains a resource limitation.

Governance Committee

- Next meeting Jan 26
- Trustee and Officer Prospects will be presented in April.
- Sarah Hall, FIO Partners – presented the survey report – strengths – opportunities – interpersonal challenges. It was difficult to make any historical comparisons based on the change in questions relative to past surveys. The Governance Committee will meet to discuss this further.
- Recruiting a diverse Board remains an organizational initiative

Finance

- Cash in local bank \$97,885
- Accounts Receivable \$57,185
- Accounts Payable \$2,626
- Portfolio Balance \$6,273,003 of which \$3,427,814 was permanently restricted per Audited Financials
- Q1 & Q2 Results Summary

- FY 23-24 Budgeting Underway
- True Cost down from \$304 to \$219

Development

High Hopes Fund	Budgeted	\$325,000	Raised	\$185,000 (57%)
Restricted Fund	Budgeted	\$165,000	Raised	\$107,000 (65%)
Unrestricted Operating	Budgeted	\$255,000	Raised	\$207,000 (81%)

Gala in planning stages
Community Partners program is in place

Strategic Planning Discussion –Internal data collection has begun and distributed prior to the meeting. The staff conducted a SWOT Analysis recently. SOAR Exercise Conducted - See attached

Other Business

- Next Board Meeting April 26 5:00 PM
- 50th Anniversary planning underway

Motion to Adjourn: 6:48

Respectfully submitted,

Chris Kohl, Office Manager